

MIT Graduate Networks: the early years

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Resumo: After World War II economists acquired increasing importance in the American society in general. Moreover, the production of economics PhDs in the United States increased substantially and became a less concentrated industry. This period witnessed also the reformulation of the graduate education in economics in the US, informed by the several changes that were occurring in economics: its mathematization, the neoclassicism, the advancement of econometrics, the “Keynesian revolution”, and the ultimate Americanization of economics. The centrality that the MIT graduate program acquired in the postwar period makes it an important case study of the transformation of American economics more generally. Therefore, my aim here is to scrutinize the formative years of this graduate program, mostly the 1940s and 1950s.

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After World War II economists acquired increasing importance in the American society in general, and not just as specialists advising the government, particularly after the Employment Act of 1946 that created the Council of Economic Advisers (Goodwin 1975, 6; Bowen 1953, iii). In this period, the production of economics PhDs in the United States changed from a highly concentrated industry (which nonetheless involved a high number of institutions) (Bowen 1953, 8) to a more competitive one, as argued by William J. Barber (1996).²

No matter the changes in the degree of such competitiveness, there has been a general expansion of graduate education in economics in this period that accompanied that of education in general, after the GI Bill of 1944. This increase was carried both through expanding the size of existing graduate programs and through the creation of new, competing ones. The MIT graduate program in industrial economics was born in 1941 with the help of the newly hired Paul Samuelson, discontinued during the war (Cherrier, 2011), and then reenacted for a sizable expansion that transformed it in one of the most important programs in the US.

The increase in size of the economics graduate education is impressive and can be realized by looking at the number of PhDs awarded by American universities, as Howard R. Bowen (1953, 29) presented:

For example, since the end of World War II (academic years 1945-46 through 1951-52), about 1,800 Ph.D.'s have been awarded by American universities. The magnitude of this figure can be appreciated when it is realized that this post-war crop represents nearly one-third of all the doctorates in economics ever awarded in this country. In all the years prior to 1945-46 fewer than 4,000 doctorates had been granted.

The immediate postwar period witnessed not only a considerable expansion of economics graduate education, but also its reformulation. This occurred in a period when economics was going through important changes, informed by its

² The numbers presented by Bowen (1953, 8) are worth quoting here: "About 135 institutions in the United States and Canada offer and sometimes give graduate work in economics. Of these, about 70 award both the master's degree and the Ph.D., and 65 give only master's degree. In 1951-52, these institutions had a combined graduate enrollment of roughly 3,000 students. During recent years they have awarded about 800 master's degrees and 200 to 400 Ph.D.'s per year. A large part of the graduate work is concentrated in a few institutions. Ten institutions award 60 percent of the Ph.D.'s and ten award 43 percent of the master's degree. Only 6 institutions awarded 10 or more Ph.D.'s per year during the post-war period, and only 10 institutions awarded more than 20 master's degrees in 1950-51."

mathematization (cf. Mirowski 2002, Weintraub 2002), by the stabilization of a neoclassical way of doing economics (Morgan and Rutherford 1998), by the advancement of econometrics and the “Keynesian revolution” (both stressed by Barber 1996), and by the ultimate Americanization of economics.³ This period also witnessed the proliferation of different fields in economics and the rearrangement of their space in the graduate education.

Given all this, the changing economics graduate education in the US, with increasing emphasis on technical training, was part and parcel of the broader changing face of economics profession. The centrality that the MIT graduate program acquired in the postwar period makes it an important case study of the transformation of American economics more generally. Therefore, my aim here is to scrutinize the formative years of this graduate program, mostly the 1940s and 1950s. I shall look at the student and faculty bodies, advisors and advisees and their placement, and try to have a sense of the thesis and fields in order to better understand the distinctive features of the program and of its products.

1 – Economics Faculty and Major Advisors

The department of economics and social science at MIT was relatively small in the early 1940s and, due also to its newly created graduate program in industrial economics, had professors with different backgrounds.⁴ For instance, in 1945 the department had seventeen regular professors (including all levels): six of them were professors of economics, five were professors of psychology, three were professors of industrial relations, and the others were professors of international relations, human relations, and statistics. Ten years later, in 1955, the relative number of economists was roughly the same, but the department had an even higher variety of professors: there were nine professors of economics out of the twenty six regular professors of the department, five professors of psychology (counting here two that were professors of social psychology) – a much smaller ratio than in 1945 –, three of industrial relations, and several others: statistics (two), political science (five), sociology (one), and history

³ The Keynesian factor was very present in Samuelson’s attempt to write his textbook, *Economics*. It was understood to be a MIT product with unacceptable Keynesian ideas by Samuelson’s critics, the very same ideas criticized with respect to Lorie Tarshis’ textbook, as discussed by Yann Giraud (2011).

⁴ In 1934 the department, which was then “Department of Economics and Statistics”, became the “Department of Economics and Social Science”. Only in 1965 it became the “Department of Economics”. For simplicity I shall not make these distinctions here and just refer to it as the department of economics.

(one).⁵ The appearance of political scientists is explained by the introduction, in 1955, of political science at MIT under the economics department.⁶ The doctoral degree in industrial economics was not the only one offered by the department in the period 1957-65, when there was also a PhD in political science.

Another interesting fact about the department of economics in the early years is that there were just two chairmanships from 1944 to 1960: that of Ralph Evans Freeman (1933-1958) and of Robert L. Bishop (1958-1964).⁷ The MIT economics faculty that was of 13 people (including all ranks, assistant, associate and full professor) in 1944 became 30 in the year Freeman stepped down, and reached 36 in 1959 under Bishop. The department hired professors from major producers of PhDs in the postwar years, such as Harvard, Columbia, and Chicago. The ties with Harvard were particularly strong, as we shall explore when looking at major MIT advisors.

The evidence on the size of the faculty body should be complemented by another aspect of the MIT economics department at this time: the use of associates to teach courses and aid with research. As Figure 1 records, in the 1940s the faculty was small but there was a great number of associates. Over time, the faculty increased and research assistants and associates decreased, vanishing by the mid-1950s. The number of instructors was somewhat stable, with a reduction by the late 1950s.

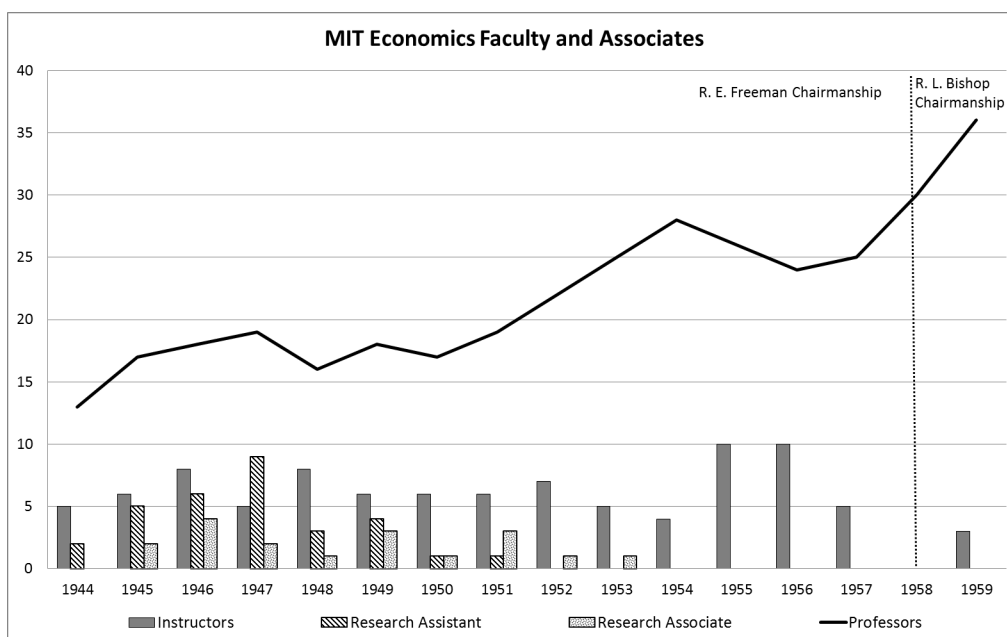
Fig. 1

⁵ This information comes from the *Massachusetts Institute of Technology Bulletin*, available online at: <http://dome.mit.edu/handle/1721.3/81660> (accessed on January 15th, 2013).

⁶ Political science at MIT grew out of the Center for International Studies (CIS) and was part of the attempt to include social sciences in the engineering and science curricula. It became an independent department only in 1965 (<http://web.mit.edu/polisci/about/history/index.html>; accessed on February 25, 2013).

⁷ Bishop had Edgar Cary Brown as his successor, who in turn had another long chairmanship, from 1964 to 1982 (though not as long as Freeman's).

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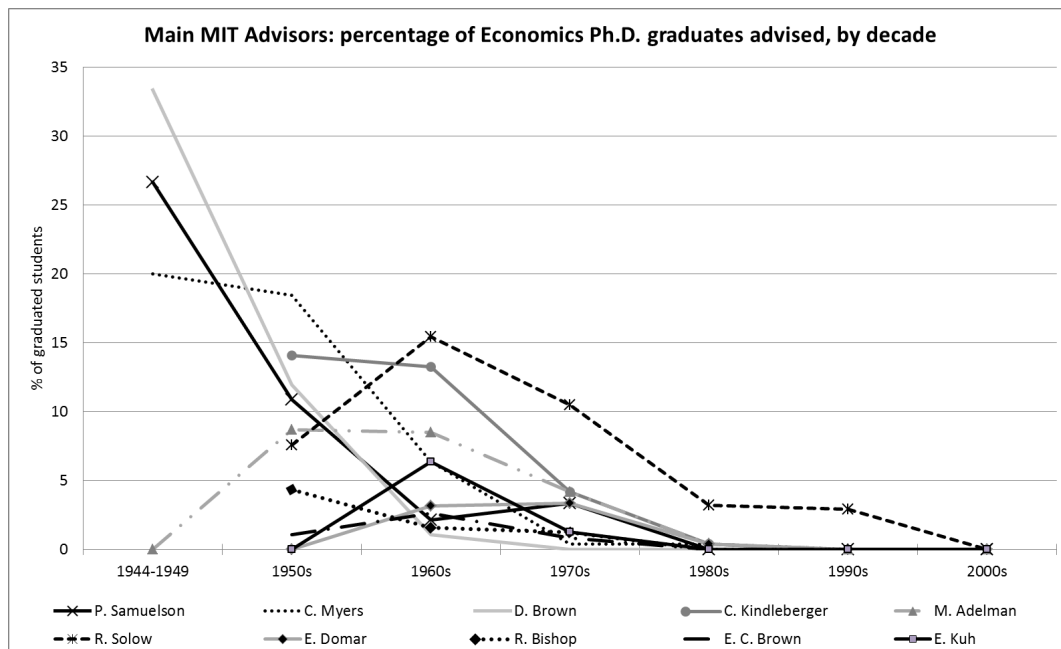
It was not very often to see someone transitioning from one of the associate positions to another. Thus, it is not the case that the reduction in the number of research assistants and associates is equivalent to the increase in the number of instructors. But a more significant and frequent transition was from instructor to assistant professor: this was the case of important MIT professors such as Robert L. Bishop, Alex Bavelas, James E. Boyce, and George B. Baldwin. Nonetheless, the scale of this transition does not account fully for the expansion of the number of regular professors. Besides this, it is worth noting that visiting professors in this period, not included in Figure 1, started arriving at MIT in 1953 and became very numerous in the second half of the 1950s, reaching the peak of nine in 1957 (almost forty percent of the number of regular professors in the department in that year).

The size of the economics department may perhaps be a weak indicator of the size of the graduate program and its networks. Let us then look at the advisors' side, based on a dataset of all theses defended at MIT from 1944 to 2009, focusing on the early years.⁸ As I shall show later, the number of economics PhDs from MIT increased steeply from the 1940s to the 1970s. In order to have a sense of the major advisors in

⁸ I am most grateful to Roger Backhouse for kindly sharing his dataset (obtained from MIT) with me. It was complemented with a search at the theses section of the MIT Barton online catalog and with additional data on students' placements.

each decade, we can look at the percentage of graduated PhDs advised by each professor in each decade, as recorded in Figure 2.⁹

Figure 2



In the 1940s, three professors advised eighty percent of the fifteen PhDs who graduated from 1944 to 1949: Douglass V. Brown (Harvard PhD, 1932), Charles A. Myers (Chicago PhD, 1939), and Paul A. Samuelson (Harvard PhD, 1941). Samuelson advised Lawrence Klein, the first economics PhD from MIT in 1944. So the graduate program was small and concentrated on few advisors. Other advisors at the MIT economics department at the time include Dorwin P. Cartwright (Harvard PhD in psychology, 1940), professor of psychology and a leading figure in social psychology who was among the first to use mathematics and graph theory for studying social networks. He was a co-founder, with Kurt Lewin, of the MIT Research Center for Group Dynamics (RCGD), where most of his students developed their work.¹⁰ One of Cartwright's economics students in this period was Harold Harding Kelley, who became an important psychologist later on. Another prominent psychologist who graduated from the MIT department of economics in the 1940s was Harold J. Leavitt,

⁹ In this Figure and in the following I included as one advisee a student who had a given professor as one of his advisors. So, in case of a student who was advised by two professors he enters as one student for each of them. But I do not include the other readers or members of the thesis committee in this data.

¹⁰ This Center moved to the University of Michigan in 1948, a year after Lewin's death, allegedly due to funding difficulties (<http://www.rcgd.isr.umich.edu/history/>, accessed on January 10th, 2013).

advised by Alex Bavelas (who was then also a professor of psychology at the economics department).¹¹

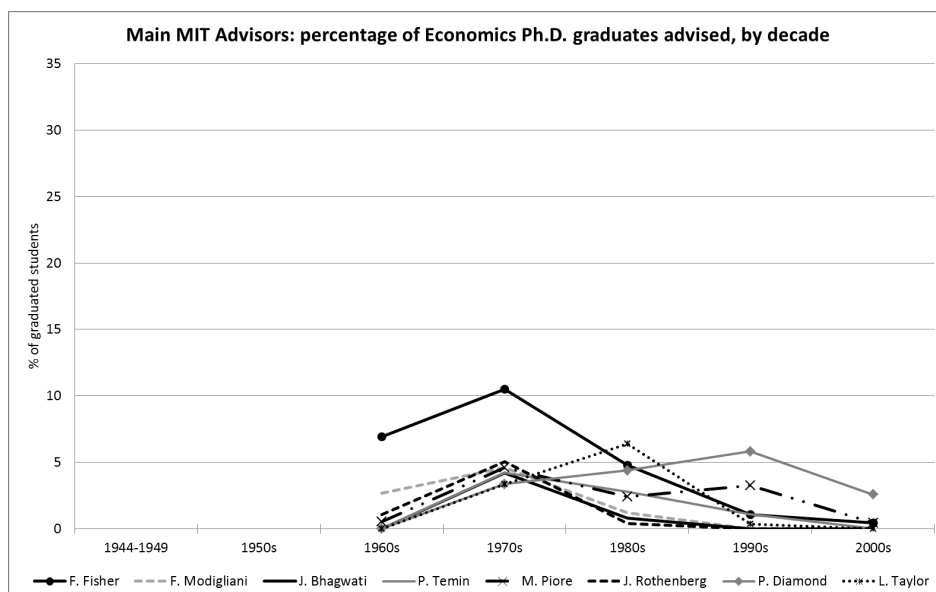
In the following years new advisors entered the scene. In addition to the three major advisors of the 1940s five new names advised a significant percentage of the PhDs who graduated in the 1950s: Charles P. Kindleberger (Columbia PhD, 1937), Morris A. Adelman (Harvard PhD, 1948), Robert M. Solow (Harvard PhD, 1951), Robert L. Bishop (Harvard PhD, 1949), and E. Cary Brown (Harvard PhD, 1948). Altogether these eight professors advised roughly seventy five percent of the PhDs who graduated from the economics department in the 1950s. There are other important advisors displayed in Figure 2: Evsey Domar (Harvard PhD, 1947), who went to MIT in 1956 as a visiting professor (when he was a professor at Johns Hopkins) and became full professor at MIT in 1958, staying there the remaining of his career. There is also Edwin Kuh who was another Harvard PhD (1955) hired at MIT in 1959.

With new professors being hired in the subsequent decades, we can see in Figure 2 the life-cycle of an advisor, which generally shows a slow reduction in the percentage of students advised over time, when it is not the case that they leave MIT to another job and cease to advise students there. Typically, as we see in Figure 2, advisors are active for roughly three decades, advising a decreasing share of graduate students. This is the case of Douglass Brown, Charles Myers, and Paul Samuelson, for instance. But the life-cycle of Robert Solow is different and noteworthy: he had his first PhD student graduating in 1954 and the last advisee finishing in 1997, with a substantial increase in the share of students advised during his first decade at MIT.

Given that the life-cycle of the first generations of MIT advisors is related to the hiring of new professors, it is worth to have a look on the generation of advisors that arrived at MIT in the 1960s, as Figure 3 shows. There is an interesting aspect of this generation: that it includes names of professors that also became intimately associated with the image of the economics department, some of whom graduated from MIT.

¹¹ Bavelas hired R. Duncan Luce to his social networks laboratory at MIT. Luce would become a “pioneer in the field of mathematical behavioral sciences” (http://alum.mit.edu/news/AlumniProfiles/Archive/R._Duncan_Luce_-2745-2C_PhD_-2750?destination=node/17852, accessed on February 20th, 2013).

Figure 3



We can see that the major advisor of the 1960s, Franklin Fischer, advised a percentage of graduate students still inferior to that of professors of earlier generations, such as Robert Solow, Charles Kindleberger, and Morris Adelman. This generation had, once again, ties with Harvard: Franklin Fisher (1960), Michael Piore (1966), and Lance Taylor (1968) all obtained their PhDs there. Other major advisors arriving in the 1960s included Jerome Rothenberg (Columbia PhD, 1954), Franco Modigliani (New School PhD, 1944), and a series of MIT PhDs: Peter Diamond (1963), Peter Temin (1964), and Jagdish Bhagwati (1967), with the last two having MIT as their first placement after graduating (either the economics department, in the case of Bhagwati, or the business school, in the case of Temin).

The department of economics at MIT used to hire some of its own students. The first such occurrence in the period of the 1940s and 1950s was George P. Shultz, a student of Douglass Brown who graduated in 1949 and did not advise graduate students at MIT. But more interesting to the issue of graduate networks is to look at MIT PhDs who became advisors in the economics department for some part of their careers. These are the second level of a graduate network: a professor who graduated from MIT and advised students there. Here we have Herbert A. Shepard, P. Diamond, P. Temin, J. Bhagwati, and Stanley Fischer. Table 1 then reports the number of students advised by decade by a selection of major MIT advisors, some who obtained their PhD elsewhere

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and others who graduated from MIT.¹² In the second column we find the year when advisors obtained their PhDs and either the university from which they graduated (in the case of those with a PhD from other institutions) or their advisors (for the MIT students).

Table 1

MIT Advisors		Number of MIT Advisees				
<i>Graduated elsewhere</i>	<i>University and Year</i>	1944-49	1950-59	1960-69	1970-79	1944-2009
D. Brown	(Harvard, 1932)	5	11	2	0	18
C. Kindleberger	(Columbia, 1937)	0	13	25	10	49
C. Myers	(Chicago, 1939)	3	17	12	1	34
P. Samuelson	(Harvard, 1941)	4	10	4	8	26
M. Adelman	(Harvard, 1948)	0	8	16	10	35
R. Solow	(Harvard, 1951)	-	7	29	25	77
F. Fisher	(Harvard, 1960)	-	-	13	25	54
<i>Graduated from MIT</i>	<i>Advisor's Advisor and Year</i>					
H. Shepard *	(A. Bavelas, 1950)	-	6	0	0	6
P. Diamond	(R. Solow, 1963)	-	-	0	8	41
P. Temin *	(C. Kindleberger, 1964)	-	-	0	10	20
J. Bhagwati *	(C. Kindleberger, 1967)	-	-	0	10	12
S. Fischer	(F. Fisher, 1969)	-	-	0	13	52

* First placement after graduating was at MIT

Two things stand out in Table 1. The first, already noticed before, is that several MIT advisors graduated from Harvard, which was the leading producer of economics PhDs at the time (cf. Bowen 1953, 209-10; Barber 1996, 18). The second is that if we identify both the number of students directly advised by a particular professor and those advised by someone who was his student as one important aspect of the influence of that professor in the graduate program, it seems fair to state that Charles Kindleberger was very important. Not only he advised a significant amount of students over time (with the highest share of the student body in a given decade he advised was a little below fifteen percent, as shown in Figure 2), but he was also the advisor of two professors who became major advisors at MIT, Peter Temin and Jagdish Bhagwati, who later on advised a significant amount of MIT students. Robert Solow and Franklin Fisher come after Kindleberger in this dimension: both advised a great number of students and each one had a prominent student becoming an important advisor at MIT, Peter Diamond and Stanley Fischer, respectively.

¹² The data in this table, as in Figures 1 and 2, includes students' advisors and co-advisors.

Given that we identified the major advisors and the MIT graduate network they integrated, it is interesting to have an idea of their main lines of research. To this end, I looked not at their publications but rather at the thesis of their advisees to have a sense of the kinds of works they supported. Through the theses' titles and fields to which their students were affiliated immediately after graduating (when this information was available in the AEA directory of members), and using the list of the fields of specialization in economics present in the AEA handbooks, I tried to identify broad lines of research associated with MIT advisors.

What we see is that there were several of the main advisors who had a clear orientation toward industrial economics and business administration, with most of their advisees writing on these themes: Douglass Brown, Charles Myers, and Herbert Shepard. The first two were professors of industrial relations while Shepard was professor of sociology at the MIT economics department. The department also had Charles Kindleberger (a professor of economics) advising mostly on international economics, though also covering a few other areas such as income and employment theory, economic systems, economic growth, and monetary economics and business fluctuations. Then, Morris Adelman (professor of economics) supervised students working on themes of industrial organization. Finally, the department had Paul Samuelson and Robert Solow who each advised a diverse set of works, including monetary and business fluctuations, price theory, public finance, international economics, investment and security markets (finance), mathematical methods and econometrics, and economic growth.

We can now go to the other side of the network, the students, and see not only the substantial increase in the size of the PhD program and the placement of these students, but also the important changes in the very conception of a PhD degree in the United States in the 1950s.

2 – MIT PhD Students

Despite the fact that economists in the US were a heterogeneous group with a lower prestige among the general public as compared to “other learned professions” (Bowen 1953, 33), they acquired increasing importance in the American society. This, combined with the “technicalization of economics” (Bowen 1953, 103), raised concerns with the form, standards, and nature of the graduate program in economics. A wide range of such issues was raised in the 1940s and 1950s: from the list of courses, going

through the nature of the graduate work and of a PhD thesis, through the interinstitutional diversity among graduate programs in the US, the duration of a PhD program, and job prospects for an economist with a PhD degree, among others.

These issues and changes taking place in economics at the time motivated the American Economic Association to sponsor a study of the economics profession. Howard Bowen (then at Williams College, as reported by Barber 1996, 16) led a group of representatives from Carnegie Institute of Technology (G. L. Bach), University of Chicago (Milton Friedman), University of Michigan (I. L. Sharfman), and Duke University (J. J. Spengler). Their effort involved, in 1950-51, interviewing chairmen, professors and graduate students, and visiting several institutions, as well as compiling data on different graduate programs. This group produced a long study published in the *American Economic Review* in 1953 (Bowen 1953).

I want to highlight here two main issues from that report: first, the proposal for a core in the PhD training, and, second, a new understanding of the nature of the PhD thesis. With respect to the first, the view held at the time was that the economics undergraduates had very uneven backgrounds and no great intellectual independence and maturity when they entered graduate school (Bowen 1953, 3-4, 7). According to Bowen (1953, 40) this led to a widespread understanding that a graduate program should “require knowledge of fundamentals [(economic theory, economic history, history of ideas, and research techniques)] and breadth of understanding” from its students and emphasize scholarship: the idea that the graduate training is just one of a sequence of steps in their career (instead of being its pinnacle), and that they are just learning the rudiments of their profession that they will further develop when practicing it.

Bowen (1953, 42-54) then expressed his views on “the standards to be met by a Ph.D. candidate” (42) that would respect the diversity of interests, capacities, skills, and differences among universities that characterized economics back then.¹³ Among the several issues that were part of these standards there was the idea of a common core, coupled with the realization of comprehensive exams to test the students’ proficiency, and with the organization of the graduate training in fields (major and minor fields) – when students would further acquire both breadth and specialization.

¹³ Bowen (1953, 41) considered that imposing a “uniform and detailed minimal standards” would neither be possible nor desirable in economics.

What should be the content of such common core to be required of all PhD students? Bowen (1953) sent questionnaires to professors, who agreed in general that this core should be required, and a “near-agreement” emerged on “only one subject, namely, economic theory” (104) – though the very understanding of what would be economic theory was not completely clear, as the author discussed (Bowen 1953, 106, 109-11). Other subjects that had strong support for inclusion in the core were statistics, economic history, history of economic thought, and monetary and banking theory (105-6).

Given that the economics training would proceed through a core of courses, comprehensive exams, and fields, and that economics was understood to have become more technical, it follows that graduate students were expected to demonstrate the mastering of techniques. Therefore, it is not surprising to see the desire to change the nature of a PhD thesis, which was already an integral part of the requirements of economics graduate programs. Thesis would still have to be “an important and original contribution to knowledge” (Bowen 1953, 153), but no longer they would “deal with problems that are too comprehensive”, which used to imply in massive tomes with much of a synthesis of “other economists’ ideas rather than reports of original research” (156). Students should instead research “a specific and limited problem” (157). Bowen (1953, 156) thus welcomed the tendency of having dissertations of article length provided it did not compromise its quality and “adequate documentation and description of methodology.” After all, doctoral dissertations are not to be considered “the student’s final creative effort” (157).¹⁴

Moreover, there was an important change in the social role of the PhD degree in the US:

If the Ph.D. is to be reserved only for mature persons who have been seasoned by years of practical experience, then the long period of gestation is justified. This concept of the Ph.D. was undoubtedly encouraged during the period when the degree was becoming a union card for college teaching and when, therefore, the graduate student body contained many older college teachers bent on acquiring the approved credentials of their profession. If, on

¹⁴ Indeed, as Bowen (1953, 48) summarized, “we cannot hope to make every Ph.D. into a Wesley Mitchell or a J. M. Keynes. We can, however, insist that they know something about the basic methods of research in economics and that they are able to apply these methods in relatively limited research situations.”

the other hand, the Ph.D. is regarded not as something to be awarded in middle life after some of the most productive years have passed, but as something to be given to a young person who has mastered the basic knowledge and techniques of economics and who shows ability and promise, then the argument for the long period becomes much less persuasive. I lean strongly toward the latter concept of the degree. (Bowen 1953, 179)

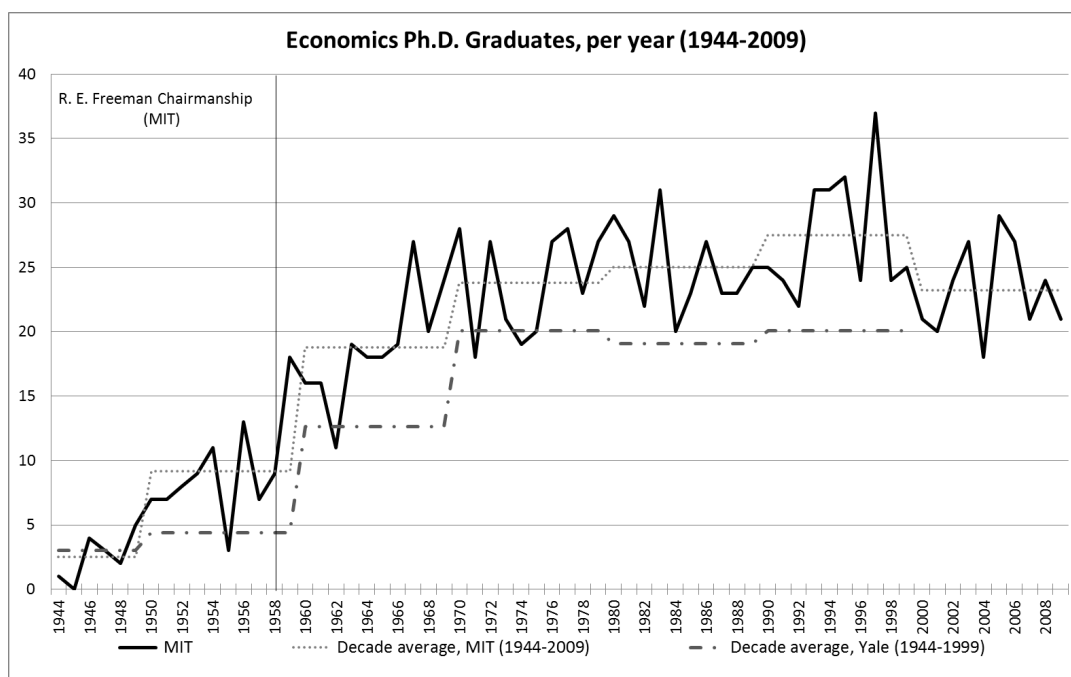
It is against this background that we should look to the substantial increase in the economics graduate education in the postwar period in the US. In the case of the MIT program, we see in Figure 4 that the number of economics PhDs who graduated each year rose astronomically: if the average number in the 1940s was 2.5 students per year, it went to 18.8 in the 1960s. This increase at MIT accompanied similar trends in other economics graduate programs such as Yale's, despite the fact that some of them were older and more established than MIT's.¹⁵ Even other new programs, as the one that Rochester implemented after hiring Lionel McKenzie, were not much smaller than MIT's: in 1958 McKenzie reported that Rochester had 5 doctoral students (while MIT had 9), and that he expected to have 13 in 1959 (MIT had 18), and "add about five to eight students each year for the three years following 1959-60" (MIT reached 19 students in 1963).¹⁶

Figure 4

¹⁵ The data on Yale comes from the *Yale Book of Numbers*, 1701-1976 and 1976-2000, available at <http://oir.yale.edu/1701-1976-yale-book-numbers> (accessed on March 1, 2013). The data for 1976, missing in these books, was obtained from an archivist at Yale's Manuscripts and Archives, who consulted the *Graduate School Report of the Dean*.

¹⁶ Lionel McKenzie Papers, David M. Rubenstein Rare Book and Manuscript Library, Duke University. Box 7, folder "Outgoing Correspondence 1959", July 15, 1959 letter to Thomas H. Carrol.

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As already indicated, there were very few universities who produced a substantial number of PhDs in the late 1940s and 1950s, which constituted a group of the ten big producers that awarded roughly sixty percent of all PhD degrees in economics. Among them, Harvard, Columbia, Chicago, and Wisconsin awarded almost forty percent of all PhD degrees, as reported by Bowen (1953, 209-10, 214):

Table 2

Rank	Institution	Percentage of Ph.D.'s awarded 1945-46 through 1950-51	Number of Ph.D.'s awarded 1945-46 through 1950-51
1	Harvard	17,1	257
2	Columbia	8,8	132
3	Chicago	6,3	95
4	Wisconsin	6,1	92
5	Cornell	4,5	68
6	Illinois	4,4	66
7	Minnesota	3,2	48
8	Iowa	3,1	46
9	New York	3,1	46
10	Ohio State	3,1	47
	Total	59,7	897

Source: Bowen (1953, 209-10, 214)

In contrast to these top-10 institutions, MIT awarded only twenty one PhDs in the same years (1945-46 through 1950-51), which corresponded to only 1.4 percent of the economics PhDs awarded in the period (Bowen 1953, 210). The figures for Yale,

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Princeton, Northwestern, Duke, and Pittsburgh – programs that existed at least since the mid-1920s –, according to Bowen, were from 14 to 24 PhDs awarded (0.9%-1.6%).¹⁷ These institutions ranked higher than many others that awarded from 1 to 10 PhDs in these five years. So, despite of being a new program, the MIT doctorate in industrial economics managed to attract a good number of students from its inception.

In terms of the graduate courses in economics that MIT offered to its students in the early years (1940s and 1950s), all of them were elective and there was no core. It was also not unusual then to have courses attended by undergraduate and graduate students at MIT and several other universities. In fact, this was an issue analyzed by Bowen, who emphasized the need to have separate courses dedicated to master's and to doctoral students. Looking at the courses listed as being “primarily for Graduate students” (*MIT Bulletin*, 1945 and 1955) for the years of 1945 and 1955, we have the following list:

Table 3

¹⁷ However, the data displayed in Figure 4 presents a slightly different picture for Yale: instead of the 24 students reported by Bowen, 27 PhDs graduated from Yale. For Princeton, I obtained data from a librarian at the Seeley G. Mudd Manuscript Library that records a lower figure than the one reported by Bowen: only 8 students (instead of 16). If this data is correct, it shows that Princeton had an average number of students in the first two decades very similar to that of Yale.

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1945-46			1955-56		
No.	Subject	Instructor	No.	Subject	Instructor
Ec17	Economic Analysis	Samuelson	14.116	Econ. & Financ. Pol. III	Adelman
Ec18	Economic Analysis	Samuelson	14.121	Economic Analysis	Bishop
Ec19	Math. Approach to Economics	Samuelson, H. A. Freeman	14.122	Economic Analysis	Samuelson
Ec24	Schools of Economic Thought	D. V. Brown, Bissell	14.132	Schools of Economic Thought	Bishop
Ec26	Business Cycles	Samuelson	14.151	Math. Approach to Econ.	Samuelson
Ec37	Econ. Statistics, Adv.	H. A. Freeman, Samuelson	14.161	Economic History	W. W. Rostow
Ec47	Investment Finance	D. S. Tucker	14.162	Economic History	W. W. Rostow
Ec48	Investment Analysis	D. S. Tucker	14.171	Economic Growth, Th.	Rosenstein-Rodan
Ec59	International Economics	R. E. Freeman	14.172	Res. Seminar in Econ. Develop.	Milikan
Ec66	Seminar in Indust. Rel.	Pigors	14.174	Non-Econ. Factors in Econ. Growth	Hagen
Ec67	Seminar in Labor Probs.	D. V. Brown	14.191	Economics Seminar	R. E. Freeman
Ec68	Seminar in Labor Probs.	D. V. Brown	14.192	Economics Seminar	R. E. Freeman
Ec721	Psych. Perception & Action	Cartwright	14.195	Read. Sem. in Econ.	--
Ec735	Group Psychology, Adv.	Bavelas	14.196	Read. Sem. in Econ.	--
Ec75	Lab. In Research Methods	Lippitt	14.271	Industrial Econ., Prob.	Adelman
Ec76	Lab. In Research Methods	Lippitt	14.272	Gov. Regulation of Industry	Adelman
Ec77	Seminar in Topol. Psych.	Lewin	14.281	Econ. of Entrepren. & Innova	Maclaurin
Ec781	Social Psych. of Change	Radke	14.282	Econ. of Innova. Sem.	Maclaurin
Ec782	Social Psych. of Change	Radke	14.291	Industrial Econ., Sem.	--
Ec791	Psychological Seminar, Adv.	Lewin, Radke	14.292	Industrial Econ., Sem.	--
Ec792	Psychological Seminar, Adv.	Lewin	14.382	Economic Statistics	Solow
Ec793	Psychological Seminar, Adv.	Lewin	14.391	Res. Seminar in Econ.	Solow
Ec794	Psychological Seminar, Adv.	Lewin	14.451	National Income	Milikan
Ec82	Govt. Control of Industry	Thresher	14.461	Monetary & Banking Prob.	R. E. Freeman
Ec91	Economics Seminar	R. E. Freeman	14.472	Fiscal Policy	E. C. Brown
Ec92	Economics Seminar	R. E. Freeman	14.481	Business Cycles	Solow
Ec93	Ind. Econ. Seminar	D. V. Brown	14.581	International Economics	Kindleberger
Ec94	Ind. Econ. Seminar	D. V. Brown	14.582	International Economics	Kindleberger
Ec95	Social Science Seminar	McGregor	14.671	Prob. in Labor Econ.	Myers, Shultz
Ec96	Social Science Seminar	Knickerbocker	14.672	Public Pol. on Labor Rel.	--
			14.673	Labor-Manage. Rel. & Publ. Pol.	D. V. Brown, Shultz
			14.681	Personnel Admin., Sem.	Pigors
			14.682	Personnel Admin., Sem.	Pigors
			14.691	Res. Sem. in Indust. Rel.	Myers
			14.692	Res. Sem. in Indust. Rel.	Myers
			14.693	Collect. Bargaining & Union-Manage. Coop.	Scanlon
			14.694	Sem. in Union-Manage. Coop.	Scanlon
			14.772	Indust. Sociology Sem.	Shepard
			14.774	Soc. Psych. Sem.	Bavelas
			14.775	Anal. of Behavior Sem.	Licklider
			14.776	Anal. of Behavior Sem.	Licklider
			14.784	Psychological Theory Sem.	Bavelas
			14.791	Read. Sem. in Social Science	--
			14.792	Read. Sem. in Social Science	--

One interesting aspect is that this list reflects the changes in the faculty body and the broad research interests indicated in the previous section. Together with an increase in the number of courses offered (from 30 in 1945 to 44 in 1955), the graduate program in industrial economics (and political science, since 1957) kept its identity. However, there was a relative reduction in psychology courses and an increase in economics courses, with new areas now covered, such as economic history, economic development, economic growth, economics of innovation, national income, money and banking, and fiscal policy.

There was no formal requirements in terms of number of courses that students at MIT ought to take, but there was an expectation that students would spend two years with courses, composing one major and one minor field (with the latter being “in a field

other than economics”; *MIT Bulletin* 1955-56, 112). After the courses there was a general examination upon the major field selected by the student.¹⁸

After graduating, what were the job opportunities to the MIT economists? We will, once again, focus on the period 1944-1959 and try to identify the placement of the PhD students. In Table 4 below, we have the major advisors of this period, the number of students advised (counting to each professor only the students that he served as primary advisor), and the percentage of the students of each advisor whose placement information was available (“placement coverage”). Of those students whose placement was identifiable, I indicated the kind of placement they had: in the private sector, academia (not including business schools), in business schools, in the government and international agencies (IMF and United Nations), and in other sectors (research institutes, foundations, Cowles Commission, etc.). Interesting patterns are shown in Table 4:

Table 4

MIT Advisors	Number of Advisees, 1944-1959	Placement Coverage (%)	Placement Distribution				
			Private Sector	Academia (not Business School)	Business School	Government and Int'l Agencies	Other
M. Adelman	8	88	14,3	71,4	0,0	0,0	14,3
R. Bishop	4	100	0,0	50,0	25,0	25,0	0,0
D. Brown	14	86	50,0	16,7	16,7	8,3	8,3
W. Isard	3	100	0,0	66,7	0,0	33,3	0,0
C. Kindleberger	13	100	0,0	84,6	0,0	15,4	0,0
C. Myers	19	89	5,9	64,7	23,5	5,9	0,0
P. Samuelson	13	100	15,4	69,2	0,0	7,7	7,7
H. Sheppard	6	67	0,0	75,0	0,0	0,0	25,0
R. Solow	7	100	0,0	100,0	0,0	0,0	0,0
<i>All Advisors</i>	<i>107</i>	<i>88</i>	<i>12,8</i>	<i>62,8</i>	<i>10,6</i>	<i>7,4</i>	<i>6,4</i>

¹⁸ See also the *MIT Bulletin* 1945-46, p. 66. In 1945, the requirements for the major field were different, and they indicate the industrial economics identity of the program: “In the field of the Major, the candidate will be required to have some understanding of all fields listed below. The candidate will take a general examination specifically covering at least four of these fields: Economic Theory, Sociopsychological Theory, Industrial Relations, Industrial Organization and Price Policy, Economics of Technological Change, Statistical Method and Theory, Economic History, the State in Relation to Industry” (*MIT Bulletin* 1945-46, 79). Thus, in practice, the requirements for a major worked, to some extent, like a required core for the PhD program because students were expected to have some knowledge of all the fields listed and were examined in four of them. From 1957 onward the general exam required five fields, two or three of them being “primary” and requiring “more intensive preparation”: economic theory was a required primary field for all students, and if statistics and economic history were not among the student’s five fields, he should take at least one graduate course in each of these areas (*MIT Bulletin* 1957-58, 133). This situation remained the same at least until the early 1990s. Nowadays the MIT program establishes a core constituted by economic theory (micro and macroeconomics), mathematics, and econometrics.

One noteworthy characteristic is that for most advisors the majority of their students (whose placement information was available) went to academic positions.¹⁹ The exception was Douglass Brown, a professor of industrial relations, who had most of his students going to the private sector. The other professors whose some of their students went to the private sector were Morris Adelman and Charles Myers, both advising on industrial economics and business administration, and Paul Samuelson. To the business schools went students of the industrial relations professors, D. Brown and C. Myers, and of Robert Bishop. And six of the nine advisors listed had students going to governments and international agencies. The overall placement pattern of MIT economists followed somewhat the employment trends of the time: Bowen (1953, 1) indicated that the majority of economists were employed in higher education, followed by the government and by the business sector. Jobs for economists with a PhD degree in the government had increased greatly in previous decades while the business sector hired only a very small, though steadily growing, share of economists. At MIT, instead, more students went to the private sector than to the government.

A few additional issues emerge when we look at placements of students of each of the major advisors. First, it was common to have students as instructors at the MIT economics department either prior to their thesis defense or immediately after graduation (case in which I also looked at their employment after this position). Second, several of the major advisors had at least one student staying at the MIT: C. Myers, D. Brown, H. Shepard, M. Adelman, and A. Bavelas.²⁰ Third, three students, one advised by Max Millikan (who advised only two students in this period) and two by Robert Solow (out of his seven advisees), went to the MIT Center for International Studies.

In terms of institutions that hired MIT students more often, a few are worth mentioning: Rice Institute (one student advised by Kindleberger and two by Adelman), business schools (mostly Berkeley, but also Columbia, Chicago, University of

¹⁹ Walter Isard (Harvard PhD in economics, 1943), listed as an adviser, was first a research fellow and lecturer at Harvard (1943-1953), then a professor associated to the Center for Urban and Regional Studies that was part of the MIT School of Architecture. Isard advised thesis catalogued as from the economics department.

²⁰ Samuelson had one advisee whose second appointment was at MIT: Richard Eckaus, who graduated in 1954 and was associated to the Center for International Studies and its director in 1957, and who stayed at Brandeis University from 1951 to 1961, going to MIT in 1962. During his time at Brandeis, Eckaus received an offer from Rochester (thanks to Samuelson's recommendation to Lionel McKenzie) that he eventually declined (Lionel McKenzie Papers, David M. Rubenstein Rare Book and Manuscript Library, Duke University, Box 6, folders "1957 Letters at Mich., includes Debreu on eq. paper" – April 1, 1957 letter from Samuelson – and "Lionel W. McKenzie (incoming) Sept. 1957-Sept. 1958" – February 14, 1958 letter from Eckaus.

Pennsylvania, Minnesota, Pittsburgh, and others), Minnesota and Northwestern (each hired three students, with two additional students going to the linguistic department and the transportation center at Northwestern), and Michigan State University (two students advised by C. Myers, plus one student of D. Brown whose second appointment was there). University of Michigan was also a place where MIT students went, even if also after their first appointment (with some of them going to the department of industrial relations), and University of Brandeis hired two students advised by Samuelson.²¹ RAND Corporation and Cowles each hired just one MIT economist in the period 1944-1959 (advised by Solow and Samuelson, respectively).

Given the small scale of the MIT program, the number of students who went to particular sectors or institutions is significant. And the wide range of the job network for MIT economists is an interesting aspect of a graduate program that was on the rise.

3 – Concluding Remarks

As the social importance of economists in the US in the postwar period increased and as the American education expanded after the GI Bill, a new graduate training in economics started to take shape. There was an expansion of the existing programs and the creation of new ones, together with the reformulation of the nature of that training. Economists became increasingly seen as technicians who should go through core courses and show proficiency in techniques applied to narrowly defined problems. PhD degrees would be awarded to young people who would perfect their techniques in practice after graduation, and who were expected to write shorter and narrower theses.

The graduate program in industrial economics at MIT was part of the general expansion of graduate education. It originated from the need to give engineers and scientists an education in social sciences (Cherrier 2011). And the program found its way to face the changes in economics and economists' training of the time. For instance, it had no explicit core until very recently, but had requirements for major and minor fields that in practice implemented a core training in economic theory and a few other fields.

The MIT program went through a substantial expansion in the first two decades, a pattern shared with some other universities. Both the number of students and of

²¹ It is worth recalling that the Research Center for Group Dynamics (RCGD), with D. Cartwright, moved from MIT to the University of Michigan in 1948.

professors increased in the early years. Overall, the MIT economics program had close ties with Harvard, the biggest producer of PhDs at the time. The program kept its industrial relations identity but gradually emphasized the training in several fields of economics and reduced relatively the role played in it by psychology. In 1957 the economics department started offering a PhD degree also in political science, until a separate political science department was created at MIT in 1965.

From the advisors' side, we see that not only Samuelson, but also Myers and Douglass Brown were very important in the first decade. Then other professors entered this group: Kindleberger, Franklin Fisher, Solow, and Adelman. The first three, in turn, advised students who later became distinctive MIT advisors: Peter Temin, Jagdish Bhagwati, Peter Diamond, and Stanley Fischer.

Looking at the students, in addition to the courses they had available, we saw that their placement was wide, but clearly connected to the kind of work and advisors they had. The private sector absorbed more those students who worked in industrial economics and business administration (advised by D. Brown and Myers), and in industrial organization (Adelman). Business schools hired mostly students in industrial economics. Nonetheless, the majority of jobs that MIT students had were in universities, such as Rice Institute, Minnesota, Northwestern, and Michigan State University, among others.

Despite being new, the MIT PhD program managed to attract a good number of students from the beginning. In the early years, it was not among the major producers of economists with a PhD degree. But it was not alone in this situation: it had the good company of several other programs already well established, like Yale's, Princeton's, and Northwestern's, for example. The MIT program eventually managed to increase its relative importance in the production of doctorates in economics and became a leading institution contributing to the Americanization of economics.

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